

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FORTH QUARTER 30 JUNE 2012

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.06.2012 (RM'000)	Preceding Year Corresponding Quarter 30.06.2011 (Restated) (RM'000)	Current Year To date 30.06.2012 (RM'000)	Preceding Year Corresponding Period 30.06.2011 (Restated) (RM'000)
Revenue	17,033	16,115	72,770	64,500
Cost of sales	(11,757)	(11,257)	(55,818)	(46,309)
Gross profit	5,276	4,858	16,952	18,191
Other income	14	181	571	772
Other expenses	(11,850)	(5,037)	(25,349)	(18,210)
Finance costs	(522)	(438)	(2,145)	(1,794)
Loss before tax	(7,082)	(436)	(9,971)	(1,041)
Taxation	(334)	79	(360)	(53)
(Loss) / profit for the period				
- From continuing operations	(7,416)	(357)	(10,331)	(1,094)
- From discontinued operation	175	(201)	1,118	1,968
(Loss) / profit for the period	(7,241)	(558)	(9,213)	874
Other comprehensive income/(expense)				
Revaluation surplus arising during the year	-	350	-	350
Reversal of deferred tax on revaluation surplus	819	48	819	48
Exchange difference on translation of foreign operations	471	184	893	(675)
Total comprehensive (expense)/income	(5,951)	24	(7,501)	597
Net (loss) / profit attributable to equity holders of the Company				
- From continuing operations	(6,874)	(306)	(9,998)	(1,608)
- From discontinued operation	114	(133)	726	1,279
	(6,760)	(439)	(9,272)	(329)
Non-controlling interest	(481)	(119)	59	1,203
	(7,241)	(558)	(9,213)	874
Total comprehensive (expense)/income attributable to:				
Equity holders of the Company	(5,852)	32	(8,087)	(207)
Non-controlling interest	(99)	(8)	586	804
	(5,951)	24	(7,501)	597
Basic (loss) / earning per share attributable to equity holders of the Company (sen)				
- From continuing operations	(17.14)	(0.76)	(24.92)	(4.01)
- From discontinued operation	0.28	(0.33)	1.81	3.19
	(16.86)	(1.09)	(23.11)	(0.82)
Diluted loss per share attributable to equity holders of the Company (sen)				
- Diluted	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30th June 2011)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
FOR THE FORTH QUARTER 30 JUNE 2012

	(Unaudited) Preceding 30.06.2012 RM'000	(Audited) As at 30.06.2011 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	24,223	24,802
Investment properties	4,980	6,421
Deferred tax asset	-	16
	<u>29,203</u>	<u>31,239</u>
Current Assets		
Inventories	26,878	39,664
Trade receivables	22,203	38,512
Other receivables	2,817	4,461
Tax in credit	915	958
Fixed deposit	-	693
Cash and bank balances	496	24,347
Non-current asset classified as held for sale	1,441	-
	<u>54,750</u>	<u>108,635</u>
TOTAL ASSETS	<u>83,953</u>	<u>139,874</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Other reserves	6,559	5,724
Retained earnings	(17,813)	(8,891)
	<u>30,487</u>	<u>38,574</u>
Non-controlling interest	841	7,640
Total equity	<u>31,328</u>	<u>46,214</u>
Non-current Liabilities		
Borrowings	6,272	785
Deferred tax liability	458	1,007
	<u>6,730</u>	<u>1,792</u>
Current Liabilities		
Trade payables	8,562	42,851
Other payables	3,294	3,026
Amount due to Directors	10,813	11,913
Bank overdraft	10,800	12,902
Borrowings	12,426	21,150
Provision for taxation	-	26
	<u>45,895</u>	<u>91,868</u>
Total Liabilities	<u>52,625</u>	<u>93,660</u>
TOTAL EQUITY AND LIABILITIES	<u>83,953</u>	<u>139,874</u>
Net Assets per share (RM)	0.78	1.15

(The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30th June 2011)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FORTH QUARTER ENDED 30 JUNE 2011

	Attributable to owners of the Parent						Total (RM'000)	Non- Controlling Interest (RM'000)	Total Equity (RM'000)
	Non-distributable			Distributable					
	Share Capital (RM'000)	Share Premium (RM'000)	Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Surplus reserve (RM'000)	Retained Earnings (RM'000)			
At 1 July 2010	40,115	1,626	8	5,342	123	(8,433)	38,781	6,836	45,617
<u>Transactions with owners</u>									
Transfer within reserves	-	-	-	-	129	(129)	-	-	-
Total transactions with owners	-	-	-	-	129	(129)	-	-	-
<u>Comprehensive income</u>									
Net (loss)/profit for the year	-	-	-	-	-	(329)	(329)	1,203	874
<u>Other comprehensive income</u>									
Revaluation surplus arising during the year	-	-	-	466	-	-	466	-	466
Deferred tax arising from revaluation surplus	-	-	-	(116)	-	-	(116)	-	(116)
Reversal of deferred tax on revaluation surplus	-	-	-	48	-	-	48	-	48
Foreign Exchange Translation	-	-	(276)	-	-	-	(276)	(399)	(675)
Total comprehensive (expense)/income	-	-	(276)	398	-	(329)	(207)	804	597
At 30 June 2011	40,115	1,626	(268)	5,740	252	(8,891)	38,574	7,640	46,214

FOR THE FORTH QUARTER ENDED 30 JUNE 2012

	Attributable to owners of the Parent						Total (RM'000)	Non- Controlling Interest (RM'000)	Total Equity (RM'000)
	Non-distributable			Distributable					
	Share Capital (RM'000)	Share Premium (RM'000)	Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Surplus reserve (RM'000)	Retained Earnings (RM'000)			
At 1 July 2011	40,115	1,626	(268)	5,740	252	(8,891)	38,574	7,640	46,214
<u>Transactions with owners</u>									
Dividends to Non-Controlling Interest	-	-	-	-	-	-	-	(2,640)	(2,640)
Reserve attributable to disposal of subsidiary companies	-	-	(98)	-	(252)	350	-	(4,745)	(4,745)
Total transactions with owners	-	-	(98)	-	(252)	350	-	(7,385)	(7,385)
<u>Comprehensive income</u>									
Net (loss)/profit for the year	-	-	-	-	-	(9,272)	(9,272)	59	(9,213)
<u>Other comprehensive income</u>									
Foreign Exchange Translation	-	-	366	-	-	-	366	527	893
Reversal of deferred tax on revaluation surplus	-	-	-	819	-	-	819	-	819
Total comprehensive income/(expense)	-	-	366	819	-	(9,272)	(8,087)	586	(7,501)
At 30 June 2012	40,115	1,626	-	6,559	-	(17,813)	30,487	841	31,328

(The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2011)

YONG TAI BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FORTH QUARTER ENDED 30 JUNE 2012

	12 months ended 30.06.2012 (RM'000)	12 months ended 30.06.2011 (RM'000)
Cash flows from operating activities		
Net (loss)/profit before taxation		
From continuing operation	(9,971)	(1,041)
From discontinuing operation	1,274	2,161
	<u>(8,697)</u>	<u>1,120</u>
Adjustments for:-		
Allowance for specific doubtful debts	2,746	875
Depreciation of property, plant and equipment	1,705	1,650
Bad debts written off	-	1,373
Fair value adjustment	-	(138)
Inventories written down	3,416	-
Interest expenses	2,182	2,120
Property, plant and equipment written off	75	463
Deposits forfeited	-	4
Allowance for specific doubtful debts no longer required	(10)	(1,746)
Loss on disposal of subsidiary companies	1,468	-
Gain on disposal property, plant and equipment	(57)	(93)
Foreign currency exchange loss - unrealised	104	352
Interest income	(251)	(90)
Operating profit before changes in working capital	2,681	5,890
Decrease/(increase) in inventories	5,854	(5,904)
(Increase)/decrease in receivables	(14,892)	3,269
(Decrease)/increase in payables	(7,302)	15,245
Increase/(decrease) in amount due to Directors	252	(3,521)
Cash (absorbed by)/generated from operations	(13,407)	14,979
Dividends paid	(2,640)	-
Interest paid	(2,182)	(2,121)
Tax paid	(185)	(235)
Net cash (used in)/from operating activities	<u>(18,414)</u>	<u>12,623</u>
Cash flows from investing activities		
Interest received	240	76
Proceeds from disposal of property, plant and equipment	79	93
Net cash outflow from disposal of subsidiary companies	(545)	-
Purchase of property, plant and equipment	(1,119)	(974)
Net cash used in investing activities	<u>(1,345)</u>	<u>(805)</u>

YONG TAI BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS (CONT'D)
FOR THE FORTH QUARTER ENDED 30 JUNE 2012

	12 months ended 30.06.2012 (RM'000)	12 months ended 30.06.2011 (RM'000)
Cash flows from financing activities		
Net (repayment of)/proceeds from short-term borrowings	(10,291)	6,583
Repayment of hire purchase creditors	(481)	(367)
Withdrawal/(placement) of fixed deposits	704	(204)
Net proceeds from/(repayment of) from term loans	<u>7,302</u>	<u>(1,553)</u>
Net cash (used in)/from financing activities	<u>(2,766)</u>	<u>4,459</u>
Net (decrease)/increase in cash & cash equivalents	(22,525)	16,277
Effect of foreign exchange changes	776	(625)
Cash and cash equivalents at beginning of period	11,445	(4,207)
Cash and cash equivalents at end of period	<u><u>(10,304)</u></u>	<u><u>11,445</u></u>
Cash and cash equivalents comprise:		
Cash and bank balances	496	24,347
Bank overdrafts	<u>(10,800)</u>	<u>(12,902)</u>
	<u><u>(10,304)</u></u>	<u><u>11,445</u></u>

(The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30th June 2011)